



Euler Hermes Nordic

CAP

CAP+

TOP UP YOUR COVERAGE

Increasing your credit limits always involves a certain risk, which many companies reduce through traditional credit insurance. However, sometimes you need extra coverage exceeding the credit limit approved under the existing policy.

CAP and **CAP+** make it possible to cover rejected applications or increase a credit limit which has already been granted.

Benefits to CAP/CAP+

- Covers declined or partially approved limit applications
- Competitive pricing
- Easy online application process
- Applicable in your domestic market and a wide range of export markets



When should you consider CAP/CAP+?

- When you need extra coverage on a partially approved customer
- When you need coverage for a declined limit application
- When you have single transactions or exceptional sales opportunities during high season

Unique Euler Hermes solution

CAP is an exclusive credit insurance product developed by Euler Hermes for our customers. **CAP/CAP+** are additional products increasing the coverage of your existing Euler Hermes policy.

Why CAP?

Sometimes you need to cover high risk customers or buyers which we only have limited information about. A **CAP** policy can provide you with the extra coverage and security you need to continue trading safely with your customers.

CAP and **CAP+** are applicable on both domestic and foreign customers, improving your opportunities to grow both locally and internationally. Please note that special conditions might apply to some industries.



EULER HERMES

Our knowledge serving your success



WHAT IS CAP AND CAP+?

CAP for partially approved limit application

When your traditional credit insurance has granted a lower credit limit than you applied for, you can apply for extra cover with a **CAP** policy. If the limit in your main policy is reduced, the **CAP** cover will be reduced correspondingly.

Facts on CAP:

- **CAP** is an additional policy which works alongside your traditional Euler Hermes credit insurance policy
- **CAP** is an increase of an existing credit limit on a partially approved debtor
- With a **CAP** policy the approved credit limit in your standard policy can be increased up to 100 %
- The **CAP** premium is min. 2 % of your CAP limit and is invoiced on a monthly basis

CAP+ for declined limit application

If Euler Hermes has declined one of your credit applications you can apply for cover via a **CAP+** policy. You can make as many applications as you need as long as the customer is located in countries covered by the policy. The applications are assessed individually and granted individual credit limits, ensuring the best cover for every customer.

Facts on CAP+:

- **CAP+** is an additional product which works alongside your traditional Euler Hermes credit insurance
- **CAP+** is applicable to customers for whom we have declined coverage under the main policy
- The **CAP+** premium is min. 6 % of your CAP+ limit and is invoiced on a monthly basis



Are you interested in adding a CAP or CAP+ policy to your traditional policy? Find contact details on your local Euler Hermes office below.